

Item number	Item Description	Forecast 2035
Forecated Cost for Settlement Shores Canal Maintenance - 2026-2036		
01	Dredging	\$ 1,821,961.50
02	Environmental Licences	\$ 18,341.79
03	Finalisation works	\$ 543,600.61
04	Geotechnical investigations	\$ 152,193.77
05	Lab Tests	\$ 3,141.53
06	Misc	\$ 36,061.33
07	Mobilisation & Demobilisation	\$ 221,887.15
08	Project Management	\$ 229,315.89
09	Reporting	\$ 8,588.08
10	Site Management	\$ 494,947.76
11	Survey	\$ 234,038.49
12	Water quality monitoring	\$ 139,272.62
	Total	\$ 3,903,350.53
	Annual foreshore level monitoring	\$ 150,000.00
	Total	\$ 4,053,350.53
	Contingency - 15%	\$ 585,502.58
	Grand total	\$ 4,638,853.10

Note

The estimated cost for each dredging item has been derived from historical dredging cost data. To forecast costs for the anticipated 2035 dredging program, escalation factors have been applied based on the Producer Price Indexes, Australia – June 2025, published by the Australian Bureau of Statistics.

- An escalation factor of 2.71 has been applied to values originally recorded in 2020.
 - An escalation factor of 1.78 has been applied to values from 2024.
- These factors reflect inflationary trends and industry-specific cost movements, ensuring the estimates are aligned with current economic conditions. The escalation assumes that the next dredging works will occur in 2035, and the adjustments are intended to provide a realistic basis for budgeting and financial planning.